

**Holy Saviour Parish  
Financial Statement  
July 1, 2006-June 30, 2007**

<b>Operating Income</b>	
Sunday and Other Collections	\$304,248.00
Fundraising	\$51,535.00
Donations	\$42,243.00
Archdiocesan Subsidy	\$106,237.00
Other	<u>\$13,276.00</u>
<b>Total Operating Income</b>	<b>\$517,539.00</b>
 <b>Operating Expense</b>	
Salaries and Honoraria	\$109,757.00
Payroll Taxes and Benefits	\$44,634.00
Pastoral Administration	\$40,120.00
Property Insurance/Real Estate Tax	\$19,936.00
Religious Education Programs	\$2,338.00
Rectory Operating Expense	\$7,185.00
Maintenance: Church, Convent, Parish Hall	\$28,111.00
Maintenance: Rectory	\$2,376.00
Utilities: Church, Parish Hall	\$21,978.00
Utilities: Rectory	\$9,378.00
Subsidy to School	<u>\$223,000.00</u>
<b>Total Operating Expenses</b>	<b><u>\$508,813.00</u></b>
 <b>Excess Operating Income</b>	 <b>\$8,726.00</b>

**Holy Saviour Parish  
Financial Statement  
July 1, 2006-June 30, 2007  
Adjusted to Reflect Ordinary Parish Operations**

<b>Excess Operating Income (from report above)</b>	<b>\$8,726.00</b>
<b>Less: Archdiocesan Subsidy</b>	<b>\$106,237.00</b>
<b>Archdiocesan Assessments 2006-2007</b>	<b><u>\$38,979.00</u> <u>\$145,216.00</u></b>
 <b>Actual Operating Loss</b>	 <b>-\$136,490.00</b>

The difference between the two reports above is this: The first report reflects all funds received, including assistance from the Archdiocese of Philadelphia; the second report adjusts the figures in the first report to reflect where we would be financially if we were **not** receiving Archdiocesan assistance, and if we **had** paid our “assessments”\* to the Archdiocese. **If one significant fact need be stated from this data it would be this: Without Archdiocesan assistance in the amount of \$106,237.00, and without their forgiveness of our assessments due in the amount of \$38,979.00, we would have operated at a \$136,490.00 loss.**

\*Assessments are the funds levied on each parish by the Archdiocese that enable them to finance their programs. One such program is the subsidy program through which we received the \$106,237.00 this year.